

Download Subledger Accounting Implementation Guide

ToolPac for Sage 300 ERP (Accpac) efficiently identifies mismatches between Sage 300 ERP (Accpac) modules, for example, mismatches between A/R balances and corresponding G/L accounts, or the actual balance in O/E Shipment Clearing account and the amount posted to that account according to audit logs in O/E. You can think of ToolPac as an inter-module integrity check. If you submit Journal Import from General Ledger, then you can then choose to submit Journal Import in either summary or detail. However, because the accounting entries are already summarized, there is a one to one correspondence between the lines in the GL Interface and in the GL Journal Lines, so Journal Import creates summary journal entries, even if you choose to submit it in detail. The FASB, which governs the standards for US GAAP, and the IASB, which governs the IFRS, have introduced new lease accounting standards which will require operating leases to be reported on-balance sheet instead of in footnotes. Moving operating leases on-balance sheet will result in material impacts for many companies. Large companies with significant operating lease obligations will have a ... Brian Lewis is Corporate Controller of eprentise. He is a Florida Certified Public Accountant (CPA) and holds a Master's degree in accounting from Stetson University and a Bachelor's degree in accounting from Florida Atlantic University.